HCC money lost in real estate transactions as at 8.4.2019

	OIA date/ Date of work	original budget	Cost price	Land price	Sale price	valuation	Annual losses	Capital losses
Endowment funds								
BNZ		$13,000,000	$16,000,000	$1,912,500				
BNZ land cost			$1,912,000					
Total Cost			$17,912,000		$16,700,000			$1,212,000
Novatel	Still to come							
Alma St Victoria St corner	11/04/2019		$2,950,000			$2,150,000		
Alma St (land interest)	11/04/2019		$240,000			$200,000		
Total Cost			$3,190,000		$2,050,000			$1,140,000
Downtown Plaza	Still to come							
Beggs Wisemans(building)			$1,226,000		$1,200,000			
Begg Wiseman (Land interest)	Still to come							
Asaleo Care (still own)			$5,271,000					
Online Security (still own)			$1,944,000					
Masters Ave shops (still own)			$318,000					
HCC (not listed in Endowment fund schedule)								
Knox St Carpark building	2005	$6,000,000	$8,800,000	$2,700,000				
Land cost/ valuation			$2,700,000					
Total costs			$11,500,000		$5,070,000	$4,000,000		$6,430,000
Underground carparking	1986		$10,450,000		$3,450,000			
Underground carparking		buy back	$9,000,000					
Underground upgrade	2011/12		$2,559,122					
Underground CP paid by Hamilton Properties	still to come		????					
Total cost			$22,009,122			$9,887,900		$12,121,222
278 Vict St reserves								
Land purchase			$3,000,000					
Decontamination costs			$1,238,471					
park and reserve installed			$5,323,321					
Total costs			$9,561,792					
V 8			$35,935,000					
V 8 Tyre removal			$248,900					
V 8 lease to Railways			$41,083					
Total cost			$36,224,983					$36,224,983
Garden Place (upgrade)	2008		$90,233					
Garden Place (upgrade)	2010/11		$3,275,838					
Garden Place (upgrade)	13/03/2019							
Total Costs			$3,366,071					
Claudelands	11-Mar		$68,536,000				$4,000,000	
Hood St (street upgrade)	14/3/& 19/3	$5,250,000	$5,133,923					
					Total Capital lost			$57,128,205