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**HCC Fitch rating - Latest**

1 message

**Rudi du Plooy** <rudiforhamiltonwest@gmail.com>

10 October 2019 at 20:05

To: Raymond Mudford <raymond.mudford@gmail.com>, Mark Kilgour <kilgourm@hotmail.com>, Krishna Reddy <krishna.reddy@xtra.co.nz>, Andrew Bydder <andrew.bydder@xtra.co.nz>, Michelle Houghton <hmichelle503@gmail.com>, Andrea McLachlan <mclachlanandrea@gmail.com>, Tony Dixon <tony.dixon@xtra.co.nz>

Hi all,

Here is the latest Fitch rating for HCC October 2019



Fitch Affirms Hamilton City Council at 'AA-'; Outlook Stable

Fitch Ratings has affirmed Hamilton City Council's (HCC) Long- and Short-Term Local-Currency Issuer Default Ratings at 'AA-' and 'F1+', respectively. The Outlook is Stable. At the same time, Fitch has affirmed the rating on Hamilton's outstanding senior secured notes at 'AA-'. All ratings have been removed from Rating Watch Negative.

The affirmation follows Fitch's assessment of HCC's risk profile, debt sustainability and Standalone Credit Profile under the revised Rating Criteria for International Local and Regional Governments (LRGs) published 9 April 2019. Fitch placed HCC's rating on Rating Watch Negative on 10 April 2019.

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Regards,Rudi du Plooy for Hamilton West - **Team Integrity - He Iwi Tahī Tatou**

Hamilton Residents &amp; Ratepayers Association (HRRA)

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